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NEWS RELEASE

Update on The O.T. Mining Corporation

In spite of this summer's drill program delay, The O.T. Mining Corporation ("O.T.") continues to move forward adding to its value. Its Montana technical team has had the time to refine the project data, select drill targets from the 18 new drill site permits issued by The USFS (United States Forest Service) in May and begin to prepare the drill sites. O.T.'s dedicated team is eagerly awaiting the 2008 drill season and its Project Manager has issued tenders for two drills to begin work as soon as weather permits.

The 2007 summer drill program was delayed for two reasons.

First, the traditional financing sources began moving away from early stage development exploration companies, the O.T.'s category, in late 2006 and remain absent from the scene at this writing. During this period we have had contact with a number of qualified, serious groups that for one reason or another were unable to provide the required funding. There was and still is opportunist money available, however, the terms would dilute the shareholders unmercifully and the accompanying conditions could alter the course of the company's stated mission.

Second, Mother Nature did not smile kindly on O.T. this drill season. Due to a severe lack of rain and ongoing forest fires in O.T.'s area of Montana, the USFS placed the Deer Lodge Forest under "stage two fire alert" when access to the forest is permitted only between 1 a.m. and 1 p.m. To secure a drill and crew, the O.T. would have had to sign a contract for a guaranteed minimum of 12,500 feet of drilling for the season. With the USFS stage two (known as Hoot Owl hours) restrictions in force from mid June to early September, the minimum guarantee would never have been met and we would have had to pay for it nonetheless.

O.T.'s goal is to prove that its North Anomaly mineralized system has the potential to rival or surpass that of the Butte Mining District, also known as "The Richest Hill on Earth", its neighbor and model 14 miles to the south. Butte is the second largest mining district in the world, second only to South Africa's Witwatersrand. Butte is approaching \$400 billion in metals production since 1880 with estimates of a similar amount yet to be discovered. The system is open to depth. "The Richest Hill" has produced ore to depths of 5,500 feet. Drill results to a depth of 8,500 show continuance of the Butte mineralized structure.

O.T. provides the shareholders with considerable leverage through its control of the huge economic potential of the Ruby's North Anomaly copper, molybdenum porphyry structure discovery in 2005 and the fact that O.T. has only 10,914,736 shares issued and outstanding, fully diluted, 12,880,638.

O.T. continues to seek out private investors for capital on a win/win basis. Every lead is followed up, no stone is left unturned. In addition, O.T. fortunately has other financing options available to it. One way or another, Mother Nature permitting, O.T. intends to drill in 2008.

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