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**Montreal, November 18, 2005**

**SHAREHOLDER UPDATE**

**Dear Shareholders and Interested Parties,**

It has been a very busy two months since our last newsletter. Your O.T. team members have been hard at work at our Ruby, Montana exploration project. You have probably seen our last two press releases that reported more positive results from these efforts. We summarize these results in less technical jargon for you below.

Four core holes (totaling 3,512 feet) have been completed near the past producing high-grade gold-silver Ruby Mine. One hole (05C-3) encountered a base metal-silver vein in 4.4 feet of core (from 811.8-816.2 feet below surface). The vein had visible copper, lead and zinc minerals (“chalcopyrite”, “galena” and “sphalerite” respectively).

Subsequent geochemical analyses of the core verified the presence of these base metals and silver. The analyses from the vein are summarized in the table below. As you can see, the upper 1.8 feet of the vein (from 811.8 to 813.6 feet) contained the highest grades and averaged over two ounces per ton silver, almost 2% copper, over 5% lead and over 5% zinc.

**SIGNIFICANT INTERCEPTS FROM HOLE 05C-3**

<b>FROM<sup>1</sup></b>	<b>TO<sup>1</sup></b>	<b>THICKNESS (IN FEET)</b>	<b>OUNCE PER TON SILVER</b>	<b>PERCENT COPPER</b>	<b>PERCENT LEAD</b>	<b>PERCENT ZINC</b>
811.8	812.6	0.8	2.13	2.10	5.84	5.32
812.6	813.6	1.0	2.19	1.70	4.57	5.90
813.6	814.5	0.9	0.37	0.15	0.62	0.84
814.5	815.2	0.7	0.02	0.01	0.06	0.05
815.2	816.2	1.0	1.38	0.70	2.54	3.52

*<sup>1</sup>Values are feet below surface*

O.T.’s technical team was able to locate this same vein on the surface, above where the drill hole encountered it. They collected a series of samples from the surface exposure. The samples with high metal contents are listed in the table below. Zinc values are not listed because they were all less than 0.01%.

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Samples 130916 through 130922 were “continuous chip” samples that were taken across the vein. These samples contained up to seven ounces per ton silver and over 1% lead. Samples 130927 and R1012 were “select” samples of the rocks that appeared to have the most mineralization in them. They carried up to 21 ounces per ton silver and over 2.5% lead. These surface rocks undoubtedly originally contained more copper, lead and zinc that was removed by oxidation over tens of thousands of years.

### SURFACE SAMPLING RESULTS

SAMPLE NUMBER	WIDTH (IN FEET)	OUNCE PER TON (SILVER)	PERCENT COPPER	PERCENT LEAD
130916	1.5	1.78	0.03	0.83
130917	1.5	0.25	0.03	0.11
130918	2.0	0.42	<0.01	0.07
130919	1.5	1.35	0.07	0.42
130920	1.5	7.27	0.07	1.18
130921	2.0	0.74	<0.01	0.19
130922	1.5	1.55	0.01	0.35
130927	NA <sup>1</sup>	14.02	0.21	1.78
R1012	NA <sup>1</sup>	21.40	0.15	2.53

*<sup>1</sup>Not applicable because the sample was not a continuous chip*

We also have received exciting results from our exploration efforts in the North Anomaly. The positive results from our 2004 North Anomaly drill hole #NA04-6 have been discussed in previous newsletters. This hole encountered 1,329 feet of continuous copper mineralization. This porphyry is the same rock that hosts the “Richest Hill On Earth”, 14 miles to the south in Butte, Montana.

NA04-6 was re-entered with a larger core drill this summer to determine how deep the mineralization extends from last year’s depth of 1,916 feet. We are happy to report that it encountered another approximately 1,120 feet of similar mineralization, down to a depth of 3,035 feet. The mineralization became weaker at 3,035 feet and we stopped the hole at 3,215 feet. The core has been “logged” (examined and described in detail) by O.T.’s geologists, and samples are being analyzed.

This latest drill intercept is very encouraging. We now know that the porphyry copper system extends over 2,400 vertical feet. This is clearly a large, substantial occurrence. We currently have both core drills working 24 hours a day drilling two additional deep holes.

We are also continuing with our geochemical and geophysical work in the area of the porphyry copper system. As we have described in past newsletters, Hole NA04-6 was sited on an MMI soil geochemical anomaly. We have collected an additional 3,535 MMI soil samples throughout the area. In addition, the geophysical survey over the area (also described in previous newsletters) is 95% complete. The geochemical and geophysical surveys will be used in combination to site future drill holes.

Due to the very positive results from this year’s work, we are planning an even more aggressive program for next year. We are in the process of permitting a number of new drill holes with the United States Forest Service and the Montana Department of State Lands. The regulators have also reviewed the reclamation work we have done in the vicinity of the drill hole sites this year and were very impressed with it. The planned 2006 program also includes additional geophysics, MMI soil geochemistry and geological mapping and prospecting.

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O.T. is proud to have received an award for Entrepreneur of the Year from the Jefferson Local Development Corp. (JLDC). The JLDC is a private, non-profit Montana corporation formed as the lead countywide entity in economic development in Jefferson County. We continue to be pleased with the substantial local support for the project.

Rosemary and I returned to Montana in late September in order to review the project and recent developments. During our stay we had a visit from a number of investors as well as one of the major mining companies. Another major mining company has requested a visit, and others are closely monitoring our progress. This is all in keeping with our mission to sell the property to a major mining company.

O.T. has just completed the acquisition of an additional contiguous 13 square miles of claims to the west, north and east of the Property. When we presented our plan to acquire these claims to the major mining company that visited us this fall, they urged us to proceed with haste.

O.T., in order to keep two diamond drills running 24 hours a day and to pay for the staking of the new claims, is offering accredited investors the chance to participate in a private placement. This private placement is for 430,000 units (\$1,505,000 U.S.); each unit consisting of one share of common stock at \$3.50 U.S. and one, two-year warrant to purchase an additional share for \$7.00 U.S. Being a private placement, the minimum investment is \$25,000 U.S. Shares are subject to a two-year hold period.

Please call Rosemary or me with any questions you may have or to request private placement documentation and please provide us with your Email address should you have one or a fax number if you do not.

Yours sincerely,

James W. Hess  
President

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